PRESS RELEASE
FOR IMMEDIATE RELEASE

FRANK ENTERTAINMENT HAS ACQUIRED THE TILTON 9 MOVIE THEATRE

Continuing to Excel in Family Entertainment!

JUPITER, FL (January 10, 2011) – Frank Entertainment, one of the World's oldest and most respected Motion Picture Theatre and Entertainment Companies (1906), today announced that it has acquired the Tilton 9 Theatre located at the Tilton Shopping Center in Northfield, NJ.

The acquisition will expand Frank Theatres presence within New Jersey. The transaction between the two movie theatre operators has been finalized and Frank began operating the theatre on Friday, January 7th.

Frank Theatres operates 25 locations across New Jersey, Pennsylvania, West Virginia, North Carolina, South Carolina, Georgia and Florida.

About Tilton 9 Theatre

In existence since 1965, the Tilton 9 Theatre is an independent operator located in the Tilton Shopping Center on Tilton Road just 10 miles from Atlantic City. The Tilton incorporates stadium seating, Dolby Digital and DTS surround sound technology.

About Frank Entertainment

Celebrating 100 years of "Bringing Families Together", the Frank Family Entertainment Group was founded in 1906 by Samuel Frank of Philadelphia, PA. From its humble beginnings in the movie theatre business to its current reputation as both a pioneer and innovator in entertainment, hospitality and real estate, the Company has consistently built a track record of success. The Company has owned, operated, developed and managed over 150 entertainment venues including nickelodeons, motion picture theatres, arcades, restaurants, nightclubs, bowling centers, game centers and family entertainment centers. Frank Theatres, a division of the parent company and incorporated in 1921, introduced "talkie" films to the Philadelphia area, built the first "Twin" theatre in the United States (1966) and developed one of New Jersey's earliest Mega-Plex Cinemas…the Towne 16 Stadium Cinema…which also reintroduced stadium seating back in 1986. The company also develops, owns, and operates numerous shopping centers, retail and residential properties, restaurants, nightclubs, hotels and condominium developments. Headquarters are located in Jupiter, FL and Atlantic City, NJ.

About FRANK THEATRES

Frank Theatres currently owns and operates 25 theatres and 220 screens in New Jersey, Pennsylvania, West Virginia, North Carolina, South Carolina, Georgia and Florida. Today, guided by 3rd generation leadership and a seasoned management team, Frank Theatres continues their growth with upcoming projects to include sites in Delray Beach, FL., Greenville, SC, Murrells Inlet, SC., Cary, NC., Holly Springs, NC., Southern Pines, NC., Ranson, WV., Willow Grove, PA., and Syracuse, NY.

For additional information on the company, visit http://www.franktheatres.com/.

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FRANK ENTERTAINMENT, corporate headquarters is located at 1003 W. Indiantown Road, Suite 210, Jupiter, FL 33458.

Media Contact:

Michelle Guillery
Director of Marketing
(561) 776-4747 Ext. 1025
mguillery@frankcompanies.com