



PRESS RELEASE
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FRANK ENTERTAINMENT TO ACQUIRE LEGACY ENTERTAINMENT GROUP MOVIE THEATRES

Continuing to Excel in Family Entertainment!

JUPITER, FL (September 29, 2010) – Frank Entertainment, one of the World's oldest and most respected Motion Picture Theatre and Entertainment Companies (1906), today announced that it has entered into an agreement to acquire theatres from Legacy Entertainment Group.

The acquisition will expand Frank Theatres presence within Florida and into Georgia. The transaction between the two movie theatre chains has been finalized and Frank will begin operating the theatres on Friday, October 1st.

Frank Theatres operates 27 locations across New Jersey, Pennsylvania, West Virginia, North Carolina, South Carolina, Georgia and Florida.

About Legacy Entertainment Group

Legacy Entertainment Group is a new, exciting line of theatres featuring the latest cinema technology to achieve the most amazing cinematic and entertainment experiences. Legacy incorporates realD and IMAX 3D for an amazing 3D experience, plus Dolby Digital and DTS surround sound; locations also offer great non-cinema experiences through D&E Entertainment, offering live concerts & events, sports programs with live gaming events and much more! Imagine playing Call of Duty 4 on the big screen with larger than life booming sound! It's an experience every gamer loves!

About Frank Entertainment

Celebrating 100 years of "Bringing Families Together", the Frank Family Entertainment Group was founded in 1906 by Samuel Frank of Philadelphia, PA. From its humble beginnings in the movie theatre business to its current reputation as both a pioneer and innovator in entertainment, hospitality and real estate, the Company has consistently built a track record of success. The Company has owned, operated, developed and managed over 150 entertainment venues including nickelodeons, motion picture theatres, arcades, restaurants, nightclubs, bowling centers, game centers and family entertainment centers. Frank Theatres, a division of the parent company and incorporated in 1921, introduced "talkie" films to the Philadelphia area, built the first "Twin" theatre in the United States (1966) and developed one of New Jersey's earliest Mega-Plex Cinemas...the Towne 16 Stadium Cinema...which also reintroduced stadium seating back in 1986. The company also develops, owns, and operates numerous shopping centers, retail and residential properties, restaurants, nightclubs, hotels and condominium developments. Headquarters are located in Jupiter, FL and Atlantic City, NJ.

About FRANK THEATRES

Frank Theatres currently owns and operates 27 theatres and 232 screens in New Jersey, Pennsylvania, West Virginia, North Carolina, South Carolina, Georgia and Florida. Today, guided by 3rd generation leadership and a seasoned management team, Frank Theatres continues their growth with upcoming projects to include sites in Delray Beach, FL., Greenville, SC, Murrells Inlet, SC., Cary, NC., Holly Springs, NC., Southern Pines, NC., Ranson, WV., Willow Grove, PA., and Syracuse, NY.

For additional information on the company, visit <http://www.franktheatres.com/>.

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